

# SMART FINSEC LIMITED

(Formerly Known as Kevalin Securities Limited)

Registered Office:- FC-02, 4TH FLOOR,TDI MALL,  
VISHAL ENCLAVE, RAJOURI GARDEN, NEW DELHI-1100027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071, 45004425

Email Id:-smartfinsec@gmail.com

February 13<sup>th</sup>, 2020

BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street  
Mumbai - 400 001

Sub: - Outcome of Board Meeting - . February 13<sup>th</sup>, 2020

Dear Sir,

In continuation of our Letter dated on 31/01/2020 , we wish to inform you that at its meeting held on today , February 13<sup>th</sup>, 2020 at 03:00 p.m and concluded at 03:30 p.m the Board of Directors of the Company approved the unaudited Financial results for the third quarter & Nine months ended on December 31<sup>st</sup> , 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations ,2015, including Regulation 30 , this is to inform you that the Board of Directors of the Company at their meeting held today i.e. ; February 13<sup>th</sup> , has Inter alia:

- To Consider and approved the Unaudited Financial Results of the Company for third Quarter and nine months ended on December 31<sup>st</sup> ,2019 , on a standalone basis.
- Considered and took note of Limited Review Report on Financial Results for third quarter & nine months ended on December 31<sup>st</sup> , 2019.

You are requested to kindly take the above on your record.

Thanking you  
Yours faithfully

For SMART FINSEC Limited

  
Priyanka Sharma

Company Secretary & Compliance Officer



SMART FINSEC LIMITED

CIN: L74899DL1995PLC063562

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

Statement of unaudited standalone Financial Results for the quarter and Six months ended September 30, 2019

S.No.	Particulars	Quarter Ended			Nine Months Ended	
		December 31, 2019 Unaudited	September 30, 2019 Unaudited	December 31, 2018 Unaudited	December 31, 2019 Unaudited	December 31, 2018 Unaudited
		(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)
1	Net Sales/ Income From Operations	31.90	47.84	22.56	207.32	341.03
	Other Operating Income	(16.59)	5.75	54.00	101.41	37.51
	<b>Total</b>	<b>15.31</b>	<b>53.59</b>	<b>76.56</b>	<b>308.73</b>	<b>378.54</b>
2	<b>Expenditures</b>					
a)	(Increase)/Decrease in stock in trade & work in progress	-42.16	-4.46	-2.53	-47.65	115.60
b)	Purchase of Stock in Trade	69.22	51.50	25.07	246.30	227.43
c)	Employees benefit expenses	2.46	1.77	1.72	6.95	4.58
d)	Depreciation	1.44	1.44	1.46	4.32	4.38
e)	Other expenditure	1.57	2.19	1.64	13.68	7.11
f)	<b>Total</b>	<b>32.53</b>	<b>52.44</b>	<b>27.36</b>	<b>223.60</b>	<b>359.10</b>
3	<b>Profit/(Loss) from operation before other income, interest and exceptional items ( 1-2)</b>	<b>(17.22)</b>	<b>1.15</b>	<b>49.20</b>	<b>85.13</b>	<b>19.44</b>
4	<b>Profit/(Loss) after interest but before exceptional items</b>	<b>(17.22)</b>	<b>1.15</b>	<b>49.20</b>	<b>85.13</b>	<b>19.44</b>
5	Exceptional items	-	-	-	-	-
6	Prior Period Adjustment(Refer Note below)	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>-17.22</b>	<b>1.15</b>	<b>49.20</b>	<b>85.13</b>	<b>19.44</b>
8	<b>Tax Expenses</b> Provision for Mat					
	Current Tax	-	-	5.00	-	5.00
	Deferred Tax	-	-	-	-	-
	Less: Mat Credit Entitlement	-	-	-	-	-
9	<b>Net Profit / (Loss) from ordinary activities after tax less Minority Share/Preacquisition Profit/Loss</b>	<b>-17.22</b>	<b>1.15</b>	<b>44.20</b>	<b>85.13</b>	<b>14.44</b>
10	Extraordinary items (net of tax expenses)	-	-	-	-	-
11	<b>Net Profit/(Loss) from the period</b>	<b>-17.22</b>	<b>1.15</b>	<b>44.20</b>	<b>85.13</b>	<b>14.44</b>
12	Paid up equity share capital (Face value of share shall be indicated)	300.00	300.00	300	300.00	300
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10	10.00	10
14	Basic & diluted Earning per share (EPS)	341.24	341.24	279.76	341.24	279.76
		-0.57	0.04	1.47	2.84	0.48
<b>SEGMENT REPORTING</b>						
1	<b>Segment Revenue</b>					
a)	Real Estate	4.50	4.50	4.50	9.00	19.13
b)	NBFC Activity	10.81	49.09	72.06	299.73	359.41
	<b>Total</b>	<b>15.31</b>	<b>53.59</b>	<b>76.56</b>	<b>308.73</b>	<b>378.54</b>
2	<b>Segment Results</b> (Profit before Tax , Interest & Extraordinary Items)					
a)	Real Estate	4.50	4.50	4.5	9.00	18.84
b)	NBFC Activity	(21.72)	(3.35)	44.70	76.13	0.60
	<b>Total</b>	<b>(17.22)</b>	<b>1.15</b>	<b>49.20</b>	<b>85.13</b>	<b>19.44</b>
	Less : Interest	-	-	-	-	-
	<b>Total PBT</b>	<b>(17.22)</b>	<b>1.15</b>	<b>49.20</b>	<b>85.13</b>	<b>19.44</b>
3	<b>Segment Capital Employed</b>					
a)	Real Estate	157.40	163.00	162.84	157.40	160.82
b)	NBFC Activity	1,048.35	1048.07	916.62	1,048.35	880.25
	<b>Total</b>	<b>1205.75</b>	<b>1211.07</b>	<b>1079.46</b>	<b>1205.75</b>	<b>1041.07</b>

For & on behalf of the Board  
For SMART FINSEC LIMITED

For SMART FINSEC LIMITED

Arun Khanna  
Auth. Sign./Director  
Managing Director  
DIN NO - 00055694

Notes:

- 1 The Company has adopted Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as "the Previous GAAP"). Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018. These financial results (including for previous comparative period presented) have been prepared in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting" prescribed under the Act, read with relevant rules made thereunder.  
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing Standards, guidelines issued by the Ministry of Corporate Affairs or RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2020 prepared under Ind AS
- 2 The financial results of the Company for the Quarter ended Dec. 31, 2019 are prepared in accordance with the Ind AS and have been subjected to limited review by the Statutory Auditors of the Company. The Ind AS compliant corresponding figures for the previous period have not been subjected to review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- 3 As required by paragraph 32 of Ind AS 101, net profit reconciliation between figures reported, net of tax under previous GAAP and Ind AS for earlier period is given below:

Particulars	Quarter ended Dec. 31, 2018 (Rs. In Lakh)	Nine Months ended Dec.31 2018 (Rs. In Lakh)
Net profit or loss as per Previous GAAP (Indian GAAP)	0.70	0.70
Ind AS adjustments increasing/ (decreasing) net profit as reported under Indian GAAP:		
Expected Credit Gain (Net)/ (Debit Loss)	0.37	-11.44
Net profit/loss as per Ind AS	1.07	(10.74)

- 4 Deferred Tax asset/liability shall be calculated at the end of accounting year as per Ind AS 12
- 5 The above Results were reviewed by the Audit Committee. The board of directors at their meeting held on 13 February 2020 approved the above results and its release.
- 6 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 7 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 8 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them compareable with those of current quarter/year.

Place : New Delhi

Date : 13/02/2020

For SMART FINSEC LIMITED

Auth. Sign./Director



# H.K. DUA & CO.

CHARTERED ACCOUNTANTS

309, Jyoti Shikhar, 8 District Centre, Janakpuri, New Delhi-110058

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Email: harshdua@hotmail.com, harshduaca@hotmail.com

## Limited Review Report

**The Board Of Directors  
Smart Finsec Limited,  
Rajouri Garden,  
New Delhi-110027**

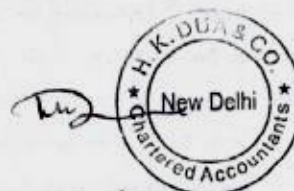
We have reviewed the accompanying statement of unaudited financial results of Smart Finsec Limited for the quarter ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 1 to the statement which states that the company has adopted Ind AS for the financial year commencing from April 1, 2019, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and Nine months ended on Dec. 31, 2019 and accordingly, we do not express any conclusion on the result in the Statement for the quarter and nine month ended Dec. 31, 2019. As set out in Note 2 to the Statement, these figures have been furnished by the Management.

**For H.K.Dua & Co.**

**Chartered Accountants**

**FRN:000581N**



**CA Harsh Kumar Dua**

**M.No.080727**

**Place: New Delhi**

**Date: 13.02.2020**

**UDIN: 20080727AAAAAT6025**