

SMART FINSEC LIMITED

Registered Office:- F-88, IIND FLOOR, INDUSTRIAL POCKET,
DISTRICT CENTRE WEST DELHI, RAJA GARDEN

NEW DELHI-110027

CIN:- L74899DL1995PLC063562

Phone:-011- 25167071

Email Id:-smartfinsec@gmail.com

July 12 , 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street
Mumbai - 400 001

Re:- Revised Financial Results for the Quarter and year ended on March 31 ,2017 (Standalone)

Dear Sir,

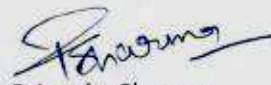
With reference to your e-mail dated July11, 2017, with respect to the discrepancies in Financial Results of the company for the quarter and year ended on March 31, 2017 submitted on May 26th, 2017.

In this regard , please find enclosed herewith the Revised Annual Audited Financial Results of the company, on standalone basis, for the fourth quarter and Financial Year ended on March 31,2017 in the prescribed format.

You are requested to kindly take the above on record.

Thanking you,

For Smart Finsec Limited


Priyanka Sharma

Company Secretary



SMART FINSEC LIMITED

Regd. Office: F-88, 2nd Floor, Industrial Pocket, District Centre, West Delhi, Raja Garden, New Delhi.

Statement of standalone Financial Results for the quarter and year ended March 31, 2017

S.No. Particulars		Standalone				
		Quarter Ended		Year Ended		
		March 31, 2017 Audited	Dec 31, 2016 Unaudited	March 31, 2016 Audited	March 31, 2017 Audited	March 31, 2016 Audited
		(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)	(Rs. In Laacs)
1	Net Sales Income From Operation	290.39	118.82	189.28	537.78	189.28
	Other Income	51.04	46.69	-	91.21	-
	Total	341.43	165.51		628.99	189.28
2	Expenditures					
a)	(Increase)/Decrease in stock in trade & work in progress	-147.09	-46.10	-80.07	(159.16)	(80.07)
b)	Purchase of Stock in Trade	417.59	166.76	272.78	658.39	272.78
c)	Employees benefit expenses	2.02	1.52	11.16	6.57	11.16
d)	Depreciation	1.54	0.98	5.88	6.04	5.88
e)	Power and Fuel	-	-	-	-	-
f)	Other expenditure	1.69	0.56	13.69	7.33	13.69
	Total	275.75	123.72	223.44	819.17	223.44
3	Profit(Loss) from operation before other income, interest and exceptional items (1-2)	65.68	41.79	(34.16)	109.82	(34.16)
4	Other Income	8.25	8.25	15.00	33.00	15.00
5	Profit(Loss) after interest but before exceptional items	73.93	50.04	(19.16)	142.82	(19.16)
8	Exceptional items	0	-	-	-	-
9	Prior Period Adjustment/Refer Note below)	0	-	-	-	-
10	Profit(Loss) from ordinary activities before tax(7+ 8+9)	73.93	50.04	-19.16	142.82	-19.16
11	Tax Expenses Provision for Mar					
	Current Tax	10.82	15.00	-11.30	31.82	(11.30)
	Deferred Tax	-	-	-	-	-
	Less: Mat Credit Entitlement	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax less Minority Share/Preacquisition Profit/Loss	63.11	35.04	-7.86	111.00	-7.86
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) from the period (11-12)	63.11	35.04	-7.86	111.00	-7.86
14	Paid up equity share capital	300.00	300.00	300.00	300.00	300.00
	(Face value of share shall be indicated)	10.00	10.00	10.00	10.00	10.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	82.5	82.5	90.36	82.5	90.36
16	Basic & diluted Earning per share (EPS)	2.10	1.17	-	3.70	-
SEGMENT REPORTING						
1	Segment Revenue					
a)	Real Estate	8.25	8.25	15.00	33.00	15.00
b)	NBFC Activity	341.43	165.51	189.28	628.99	189.28
	Total	349.68	173.76	204.28	661.99	204.28
2	Segment Results (Profit before Tax, Interest & Extraordinary Items)					
a)	Real Estate	5.49	36.99	(0.74)	22.69	(0.74)
b)	NBFC Activity	68.44	13.05	(18.42)	120.13	(18.42)
	Total	73.93	50.04	(19.16)	142.82	(19.16)



	Less: Interest	0	-	-	-	-
	Total PBT	73.93	50.04	(19.16)	142.82	(19.16)
3	Segment Capital Employed					
	a) Real Estate	67.58	66.78	74.42	67.58	74.42
	b) NBFC Activity	905.92	843.61	458.08	905.92	458.08
	Total	973.5	910.39	532.50	973.50	532.50

For & on behalf of the Board
For SMART FINSEC LIMITED
For Smart Finsec Limited

Anuj Khera
Managing Director
DIN NO - 00056694

- 1 The above Results were reviewed by the Audit Committee at their meeting and taken on Record in the Meeting of Board of Directors of the Company held on 26th May, 2017.
- 2 Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil
- 3 The Company operates in two segments - Real Estate and Non Banking Financial Activity.
- 4 Previous Quarter's/Year's figures have been regrouped/reworked wherever necessary to make them comparable with those of current quarter/year.

Place : New Delhi

Date : 28/05/2017

SMART FINSEC LIMITED
 Regd. Off. F-88, IIND FLOOR, INDUSTRIAL POCKET, DISTRICT CENTRE WEST DELHI,
 RAJA GARDEN, City: NEW DELHI -110027 State : DELHI
 Phones: 91-11-25167071, 45004425, 28161627, Fax: 91-11-28161624
 Email: smartfinsec@gmail.com Website: www.smartfinsec.com
 CIN: L74899DL1995PLC063562


Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities	As at March 31,2017 (Amount in Rs.)	As at March 31,2016 (Amount in Rs.)
Particulars		
A . EQUITY AND LIABILITIES		
1 Shareholders 'funds		
(a)Share capital	7,80,00,000	4,50,00,000
(b) Reserves and surplus	1,93,50,744	82,52,572
(c)Money received against share warrants		
Sub-total-Shareholders 'funds	9,73,50,744	5,32,50,577
2. Share application money pending Allotment		
3.Minority interest*		
4. Non-current liabilities		
(a)Long-term borrowings		
(b)Deferred tax liabilities(net)		
(c)Other long -term liabilities		
(d)Long-term provisions		
Sub-total- Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c)Other current liabilities	7,50,000	7,50,000
(d)Short-term provisions	24,02,492	2,78,194
Sub-total- Current liabilities	31,52,492	10,28,194
TOTAL- EQUITY AND LIABILITIES	10,05,03,236	5,42,78,766
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1,73,83,398	1,79,87,396
(b) Goodwill on consolidation* (c) Non-current investments		
(d) Deferred tax assets(net)	4,20,468	
(e) Long-term loans and advances	21,74,660	14,79,294
(f) Other non-current assets		3,34,535
Sub-total- Non-current assets	1,99,78,526	1,98,01,225



2 Current assets		
(a)Current investments	5,33,12,550	1,46,32,215
(b)Inventories	2,39,23,180	80,07,657
(c)Trade receivables		
(d)Cash and cash equivalents	25,10,856	1,18,37,669
(e)Short-term loans and advances	7,78,124	
(f)Other current assets		
Sub-total- Current assets	8,05,24,710	3,44,77,541
Total-Assets	10,05,03,236	5,42,78,766

For & on behalf of the Board
For SMART FINSEC LIMITED


ARUN KHERA
MANAGING DIRECTOR
DIN: 00055694



Place: New Delhi
Date: 26/05/2017

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Smart Finsec Limited

We have audited the quarterly financial results of Smart Finsec Limited for the quarter ended 31.03.2017 and the year to date results for the period April 2016 to March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017.

For A. Mohan & Co.
Chartered Accountants
FRN:017403N



Ashwani Mohan
Partner

M.No. 082632

Place: New Delhi

Date: 26.05.2017

